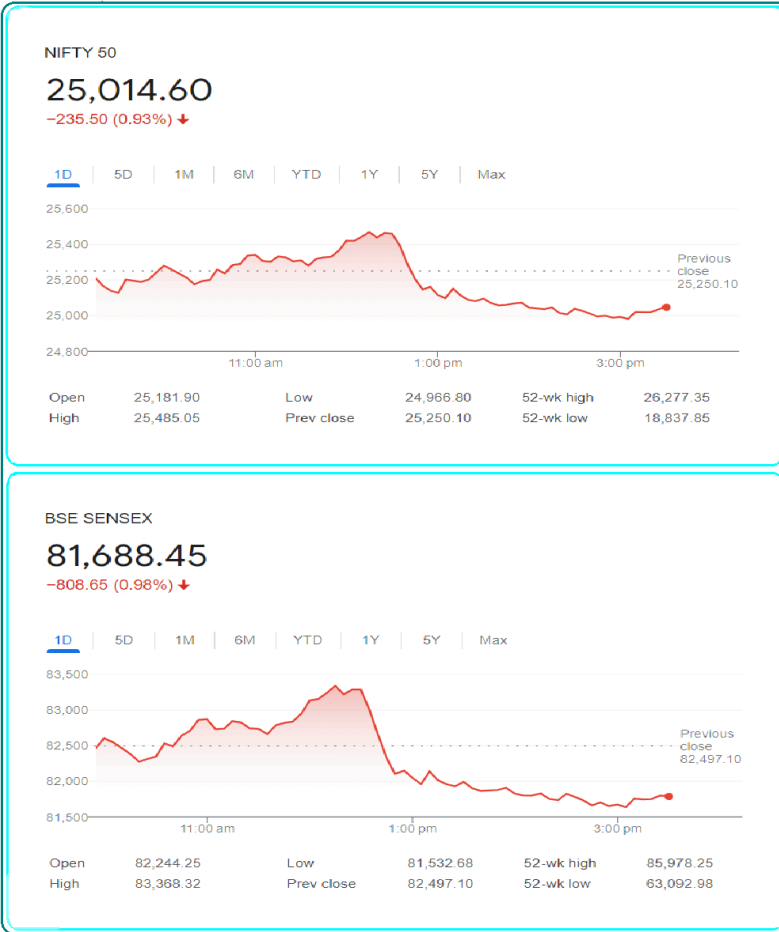


## Index Chart



(Source: [Bloomberg](#))

## Indian Markets

| Indices                   | Close    | Previous | Change(%)     |
|---------------------------|----------|----------|---------------|
| <b>NIFTY 50</b>           | 25014.60 | 25250.10 | <b>-0.93%</b> |
| <b>S&amp;P BSE SENSEX</b> | 81688.45 | 82497.10 | <b>-0.98%</b> |
| <b>NIFTY MID100</b>       | 58474.45 | 59024.70 | <b>-0.93%</b> |
| <b>NIFTY SML100</b>       | 18758.65 | 18952.60 | <b>-1.02%</b> |

(Source: [NSE](#), [BSE](#))

## Sectoral Indices

| Indices           | Close    | Previous | Change(%)     |
|-------------------|----------|----------|---------------|
| <b>NIFTY BANK</b> | 51462.05 | 51845.20 | <b>-0.74%</b> |

## Market Wrap Up

- The headline equity indices ended with substantial losses, amid fears that Israel is planning a significant retaliation following Iran's missile attacks, widening the scope of the Middle East war. The Nifty settled below the 25,050 mark after hitting the day's high of 25,485.05 in early afternoon trade.
- The S&P BSE Sensex tumbled 808.65 points or 0.98% to 81,688.45. The Nifty 50 index dropped 235.50 points or 0.93% to 25,014.60.
- The S&P BSE Mid-Cap index declined 0.94% and the S&P BSE Small-Cap index fell 0.80%.
- Among the sectoral indices, the Nifty PSU Bank index (up 0.54%) the Nifty IT index (up 0.36%), and the Nifty Pharma index (down 0.36%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Media index (down 2.61%), the Nifty FMCG index (down 1.74%) and the Nifty Realty index (down 1.64%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

## Derivative Watch

- Nifty **October** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **36092** contracts at the end of the day.
- **Long** position build up for the **October** series has been witnessed in **INFY, WIPRO, AXISBANK**.
- **Short** position build up for the **October** series has been witnessed in **RELIANCE, BHARTIARTL, ICICIBANK, HDFCBANK, BAJFINANCE**.
- **Unwinding** position for the **October** series has been witnessed in **SBIN, ONGC, LTTS**.

(Source: Capitaline F&O)

|               |          |          |        |
|---------------|----------|----------|--------|
| NIFTY AUTO    | 25926.30 | 26302.10 | -1.43% |
| NIFTY FMCG    | 63380.05 | 64502.05 | -1.74% |
| NIFTY IT      | 41912.50 | 41762.60 | 0.36%  |
| NIFTY METAL   | 10113.20 | 10155.00 | -0.41% |
| NIFTY PHARMA  | 23094.70 | 23178.75 | -0.36% |
| NIFTY REALTY  | 1031.80  | 1049.00  | -1.64% |
| BSE CG        | 70301.10 | 70751.67 | -0.64% |
| BSE CD        | 65858.28 | 66760.10 | -1.35% |
| BSE Oil & GAS | 30509.05 | 30814.06 | -0.99% |
| BSE POWER     | 8355.27  | 8449.91  | -1.12% |

(Source: [NSE](#), [BSE](#))

## Asia Pacific Markets

| Indices        | Close    | Previous | Change (%) |
|----------------|----------|----------|------------|
| NIKKEI225      | 38635.62 | 38552.06 | 0.22%      |
| HANG SENG      | 22736.87 | 22113.51 | 2.82%      |
| STRAITS TIMES  | 3589.13  | 3577.43  | 0.33%      |
| SHANGHAI       | CLOSED   | CLOSED   | -          |
| KOSPI          | 2569.71  | 2561.69  | 0.31%      |
| JAKARTA        | 7496.09  | 7543.83  | -0.63%     |
| TAIWAN         | 22302.71 | 22390.39 | -0.39%     |
| KLSE COMPOSITE | 1629.97  | 1641.55  | -0.71%     |
| ALL ORDINARIES | 8416.60  | 8474.30  | -0.68%     |

(Source: [Yahoo Finance](#))

## Exchange Turnover (Crores)

| Market   | Current     | Previous    |
|----------|-------------|-------------|
| NSE Cash | 127530.48   | 137062.64   |
| NSE F&O  | 17594000.61 | 54101354.67 |

(Source: [NSE](#))

## FII Activities (Crores)

| ACTIVITIES | Cash    |
|------------|---------|
| NET BUY    | -       |
| NET SELL   | 9896.95 |

(Source: [NSE](#))

## Corporate News

- Vedanta Ltd.** saw increased aluminium, zinc, and iron ore production in the September quarter. However, steel, overseas mined metals, and oil and gas output declined. Aluminium production rose by 3% to 609,000 tonnes. Oil and gas output fell 22% to 104,900 boepd. Steel production decreased due to a planned shutdown for maintenance.
- Tanzania** is in talks with the Adani Group for a \$900 million public-private collaboration to build high-voltage electricity lines.
- Indian Oil Corporation** has signed a business-to-business framework agreement with Nepal Oil Corporation to create major petroleum infrastructure in Nepal.
- Alembic Pharmaceuticals** has received final approval from the US Food and Drug Administration (USFDA) for Lamotrigine Extended-Release tablets, used for managing certain seizure types.
- JSW MG Motor India** partners with Vision Mechatronics to repurpose used EV batteries for large-scale energy storage. The first project focuses on deploying a 36kW UPS system for an industrial facility in Pune. This initiative aims to provide cost-effective, sustainable energy storage solutions for small and medium enterprises.
- Thyssenkrupp has lost its appeal against the European Union's antitrust veto of its joint venture with **Tata Steel**. The EU's decision was upheld by the Court of Justice of the European Union. Thyssenkrupp expressed concerns about the Commission's decision and remains focused on a new joint venture with Czech billionaire Daniel Kretinsky.
- Indoco Remedies** announced the receipt of final approval from the USFDA for Abbreviated New Drug Application (ANDA) for Cetirizine Hydrochloride Tablets USP, 10 mg (OTC), a generic equivalent of the Reference Listed Drug, Zyrtec Allergy Tablets, 10 mg of Johnson & Johnson Consumer Inc.

## Top Gainers

| SCRIP NAME | Close   | Previous | Change (%) |
|------------|---------|----------|------------|
| INFY       | 1918.15 | 1893.40  | 1.31%      |
| ONGC       | 295.25  | 292.05   | 1.10%      |
| HDFCLIFE   | 708.80  | 702.25   | 0.93%      |
| TECHM      | 1616.45 | 1604.05  | 0.77%      |
| WIPRO      | 533.55  | 530.15   | 0.64%      |

(Source: [Moneycontrol](#))

## Top Losers

| SCRIP NAME | Close   | Previous | Change (%) |
|------------|---------|----------|------------|
| M&M        | 3017.45 | 3129.85  | -3.59%     |
| BAJFINANCE | 7211.35 | 7433.85  | -2.99%     |
| NESTLEIND  | 2598.15 | 2674.85  | -2.87%     |
| HEROMOTOCO | 5520.85 | 5662.75  | -2.51%     |
| BPCL       | 340.25  | 348.85   | -2.47%     |

(Source: [Moneycontrol](#))

- **HDFC Bank** has securitised loan pools worth Rs 24,600 crore in nine months as part of a strategic initiative, with Rs 19,200 crore in the September quarter alone. This move aims to normalize the loan-to-deposit ratio more quickly, affecting loan growth and financial metrics such as NIM and RoA.
- **Uflex's** wholly owned subsidiary, Flex Asepto (Egypt) S.A.E. decided to set up an aseptic packaging facility at Egypt.

- **Shilpa Medicare** said that its arm Shilpa Pharma Lifesciences has received a CEP, or Certificate of Sustainability, from the European Directorate for the Quality of Medicines and Healthcare for its API, Desmopressin, which helps to minimise frequent urination and excessive thirst.
- **Aarti Drugs** said that the UK Medicines and Healthcare Products Regulatory Agency (UK MHRA) has given a GMP compliance certificate for the company's subsidiary Pinnacle Life Science's production plant in Baddi, Himachal Pradesh.
- **Hetero** announced a new partnership with Gilead Sciences Ireland UC to manufacture and distribute the HIV treatment drug lenacapavir.
- **Garden Reach Shipbuilders & Engineers** has received two letters of Acceptance of Award for Contract for Design, Build, Operation and Maintenance of Hybrid Electric Ferries under the WBIWTLSD Project, Transport Department, Government of West Bengal. The value of the contracts is Rs 226.18 crore.
- **PTC India** announced that its shareholders have approved a final dividend of Rs. 7.80 per equity share for the financial year 2023-24.
- **JTL Industries Ltd.**'s board has decided to split an equity share worth ₹2 into two ₹1 shares.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

## Global News

- U.S. initial jobless claims rose to 225,000 in the week ended September 28th, an increase of 6,000 from the previous week's revised level of 219,000. Continuing claims dipped by 1,000 to 1.826 million in the week ended September 21st.
- U.S. S&P Global US Composite PMI was revised lower to 54 in September 2024 from a preliminary of 54.4, compared to 54.6 in August. The Services PMI was revised lower to 55.2 in September 2024 from a preliminary of 55.4, slightly down from 55.7 in August.
- U.S. ISM said its services PMI shot up to 54.9 in September from 51.5 in August.
- U.S. factory orders dipped by 0.2% in August after surging by a slightly downwardly revised 4.9% in July.
- French industrial production jumped by 1.4% month-over-month in August 2024, surpassing July's upwardly revised

0.2% increase. On a yearly basis, industrial production increased by 0.5%, rebounding from a revised 1.2% drop in July.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

## Economic News

- Crude Oil traded at US\$ 74.77/bbl (IST 17:00).
- INR weakened to Rs. 83.97 from Rs. 83.96 against each US\$ resulting in daily change of 0.01%.
- India HSBC composite PMI was at 58.3 in September 2024, less than the flash figure of 59.3 and August's print of 60.7. The services PMI was revised lower to 57.7 in September 2024 from 58.9 in the preliminary estimates, after August's figure of 60.9.

(Source: [Economic Times](#), [Business Standard](#))

## Forthcoming Events

### Board Meetings as on 05/10/2024

|                              |                   |
|------------------------------|-------------------|
| Asian Hotels (West) Limited  | Financial Results |
| P N Gadgil Jewellers Limited | Financial Results |

### Board Meetings as on 07/10/2024

|                                      |                   |
|--------------------------------------|-------------------|
| Associated Alcohols & Breweries Ltd. | Fund Raising      |
| CMI Limited                          | Financial Results |
| Shakti Pumps (India) Limited         | Bonus             |

(Source: NSE)

### Corporate Actions as on 07/10/2024

|                                   |                                   |
|-----------------------------------|-----------------------------------|
| Geojit Financial Services Limited | Rights 1:6 @ Premium Rs 49/-      |
| Jupiter Wagons Limited            | Interim Dividend - Re 1 Per Share |
| NBCC (India) Limited              | Bonus 1:2                         |

(Source: NSE)

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